

Lamb Brooks Conveyancing Fees

In a competitive market, you want to be sure you are getting the best value for money alongside strategic legal advice for your property transaction.

We pride ourselves on being transparent and thorough with our fees. Our estimates will detail anticipated areas of work and associated costs for a straightforward transaction.

We trust that this gives you reassurance in instructing us and we look forward to working together in all of your Property needs.

To provide you with an indication of costs and expenses, please see below:

Freehold Purchase

Scope of work: The precise stages and timescales involved in your purchase will vary depending on circumstances/factors.

In general, the process includes: Taking your instructions and giving initial advice, checking finances are in hand to fund the purchase, receiving and advising on contract and title documents, carrying out searches, obtaining further documentation if required, making enquiries of the seller's solicitors, advising on documents and information received, going through conditions of mortgage offer, advising on ownership and obtaining instructions, complying with mortgage instructions, sending final contracts out, drafting required transfer document, exchanging contracts with agreed completion date, obtaining pre-completion search results, arranging monies to be in place from both yourself and/or your high street lender, arranging completion monies to be transferred, completing the purchase, dealing with the payment of Stamp Duty Land Tax/Land Transaction Tax and dealing with registration application to HM Land Registry.

Timescale: The general timescale for a straightforward freehold registered property purchase from receipt of a full draft Contract Pack to exchange/completion is between 10-14 weeks. This general timescale is likely to be longer when the property market is highly congested.

Fees: Legal Fees based on the purchase of one whole registered Title by one individual with funding from one High Street Lender from start to Completion, including dealing with registration at HM Land Registry and the payment of Stamp Duty Land Tax if the property is in England or Land Transaction Tax if the property is in Wales, and submission of the relevant documentation, whether or not any payment is actually due.



				DLIDCHA	CE ECTINANTE			TTERT
* "					SE ESTIMATE	46		
PURCHASE	eed to add an ₎ I	v Stamp Duty Land Tax / Land LAMB BROOKS F		Tax payable t	o this estimate – links to	EXPENSES	calculators are bel	ow this table TOTAL
PRICE	LEGAL	ADDITIONAL FEES	VAT on	TOTAL	*Search fees	Miscellaneous	ESTIMATE*	
711102	FEES	ADDITIONALTEES	Legal Fees	FEES	estimate (including	HM Land Registry	expenses	(including all
			and	(including	VAT)	Registration		applicable
			Additional	VAT)		fee (no VAT)		VAT)
			fees			(on the basis		
						the title is a		
						whole	3	
						registered		
£0-	64 200	£100	£280	C4 C00	£343.60	title)	£6	62.420.60
£0- £200,000	£1,300 plus VAT	±100 plus VAT	£280	£1,680	(inclusive of VAT)	£100 (or less if	inclusive of	£2,129.60
1200,000	pius VAI	pius vai			(Inclusive of VAT)	purchase	VAT)	
		(assuming one				price below	,,,,	
		electronic: ID check;			The estimate of	£100,001)		
£200,001-	£1,400	source of funds check;	£300	£1,800	£343.60 is made up	£150	HM Land	£2,299.60
£300,000	plus VAT	and money transfer)			as follows:		Registry	
£300,001-	£1,500		£320	£1,920	• *Current	£150	search fee	£2,419.60
£400,000	plus VAT	The sum of £100 is made			Basingstoke &		(£3 plus	
£400,001-	£1,600	up as follows:-	£340	£2,040	Deane fees of	£150	VAT),	£2,539.60
£500,000	plus VAT	 Arranging electronic ID verification check 	05.45	62.070	<u>£177.60</u> (inclusive of VAT)	6305	Bankruptcy search fee	62 044 60 /:6
£500,001+	0.35% of the	= £20 plus VAT per	£545 Based on	£3,270	given as example	£295 up to £1m	(£2 plus	£3,914.60 (if purchase
	purchase	individual	purchase		giveir us example	purchase	VAT)	purchase price of
	price		price of		• **Environmental,	price	,,,,	£750,000)
	price	Arranging electronic	£750,000		Chancel,	pcc		2733,333,
	Eg. £2,625	source of funds	,		drainage and	OR		
	plus VAT	check = £15 plus			water fees –			
	if	VAT			estimate of <u>£166</u>	£500 if		
	property				(including VAT)	purchase		
	purchased	Arranging electronic				price is		
	at	money transfer =				£1,000,001+		
	£750,000	<u>£40 plus VAT</u> per transfer						
		trunsjer			1			
		File/document					7 -1 -1 1	
		storage fee = <u>£25</u>						
		plus VAT						1
								* 12
								ALC AS

^{*}Stamp Duty Land Tax / Land Transaction Tax

In addition to the above, Stamp Duty Land Tax (if the property is located in England) or Land Tax (if the property is located in Wales) will depend on the purchase price of the property as well as your individual circumstances. You can calculate the amount you will need to pay by using HMRC's website or the Welsh Revenue Authority website, as applicable:

England Wales

Additional fee – if purchasing with a mortgage and via an applicable lender

There is an additional fee of £40 plus VAT in relation to us arranging compliance and securely corresponding with your lender via the LMS portal if your lender is part of that arrangement

*Local Search Fee:

This is dependent upon where the property being purchased is located as each Local Authority has its own charge. You should be able to ascertain the Local Authority's cost by visiting its website. These can range from £100 to £500, dependent upon the Local Authority. Please note that when we invoice you, VAT is charged on the local land charges register searches' element which local authorities do not generally add VAT to. With Basingstoke & Deane for example, as at March 2022, a local authority search we arrange on your behalf will cost £177.60 (inclusive of VAT)

**Environmental, Chancel, Water & Drainage Search fees:

• £166.00 inc VAT* estimated as dependent upon search provider's charges at the time.



Leasehold Purchase

Scope of work: The precise stages and timescales involved in your purchase will vary depending on circumstances/factors.

In general, the process includes: Taking your instructions and giving initial advice, checking finances are in hand to fund the purchase, receiving and advising on contract and title documents, carrying out searches, obtaining further documentation, if required making enquiries of the seller's solicitors, advising on documents and information received, going through conditions of mortgage offer, advising on ownership and obtaining instructions, complying with mortgage instructions, sending final contracts out, drafting required transfer document, exchanging contracts with agreed completion date, obtaining pre-completion search results, arranging monies to be in place from both yourself and/or your high street lender, arranging completion monies to be transferred, completing the purchase, dealing with the payment of Stamp Duty Land Tax/Land Transaction Tax and dealing with registration application to HM Land Registry.

Timescale: The general timescale for a straightforward leasehold registered property purchase from receipt of a full draft Contract Pack including all Landlord/Managing Agent/Management Company information/documents to exchange/completion is between 12-16 weeks. This general timescale is likely to be longer when the property market is highly congested.

<u>Please note that</u>, in addition, if you are buying a leasehold property that requires an extension of the term of years in the lease or a variation to the terms etc, then the timescale will be significantly longer and additional costs would apply.

Fees: Legal Fees based on the purchase of one whole registered Title by one individual with funding from one High Street Lender from start to Completion including dealing with registration at HM Land Registry and the payment of Stamp Duty Land Tax if the property is in England or Land Transaction Tax if the property is in Wales, and submission of the relevant documentation, whether or not any payment is actually due.



PURCHASE		any Stamp Duty Land Tax , LAMB BROOKS FI		μ			ENSES		TOTAL
PRICE	LEGAL FEES	ADDITIONAL FEES	VAT on Legal Fees and Addition al fees	TOTAL FEES (includin g VAT)	Search fees estimate (including VAT)	HM Land Registry Registratio n fee (no VAT) (on the basis the title is a whole registered title)	Miscellaneous expenses	***Leasehold expenses – please see further information below this table	ESTIMATE' (including all applicable VAT)
£0- £200,000	£1,600 plus VAT	£100 plus VAT (assuming one electronic: ID check;	£340	£2,040	£343.60 (inclusive of VAT)	£100 (or less if purchase price below £100,001)	£6 (inclusive of VAT)	£600 (inclusive of VAT) This is made	£3,089.60
£200,001- £300,000	£1,700 plus VAT	source of funds check; and money transfer)	£360	£2,160	The estimate of £343.60 is	£150	HM Land Registry	up as follows: Landlord/	£3,259.60
£300,001- £400,000	£1,800 plus VAT	The sum of £100 is	£380	£2,280	made up as follows:	£150	search fee (£3 plus	Managing Agent / Management	£3,379.60
£400,001- £500,000	£1,900 plus VAT	made up as follows:- • Arranging	£400	£2,400	*Current Basingstoke	£150	VAT), ■ Bankruptcy	Company:	£3,499.60
£500,001 +	0.4% of purchase price Eg. £3,000 plus VAT if property purchased at £750,000	electronic ID verification check = £20 plus VAT per individual • Arranging electronic source of funds check = £15 plus VAT • Arranging electronic money transfer = £40 plus VAT per transfer • File/document storage fee = £25 plus VAT	£620 Based on purchase price of £750,000	£3,720	& Deane fees of £177.60 (inclusive of VAT) given as example • **Environme ntal, Chancel, drainage and water fees – estimate of £166 (includina VAT)	£295 up to £1m purchase price OR £500 if purchase price is £1,000,001 +	search fee (£2 plus VAT)	-Notice of Transfer fee: £150 inc VAT -Notice of Charge Fee: £150 inc VAT -Deed of Covenant fee: £150 inc VAT -Certificate of Compliance fee: £150 inc VAT	£4,964.60 (if purchase price of £750,000)

*Stamp Duty Land Tax / Land Transaction Tax

In addition to the above, Stamp Duty Land Tax (if the property is located in England) or Land Tax (if the property is located in Wales) will depend on the purchase price of the property as well as your individual circumstances. You can calculate the amount you will need to pay by using HMRC's website or the Welsh Revenue Authority website, as applicable:

England https://www.tax.service.gov.uk/calculate-stamp-duty-land-wales https://beta.gov.wales/land-transaction-tax-calculator

Additional fee – if purchasing with a mortgage and via an applicable lender

There is an additional fee of £40 plus VAT in relation to us arranging compliance and securely corresponding with your lender via the LMS portal if your lender is part of that arrangement



*Local Search Fee:

• This is dependent upon where the property being purchased is located as each Local Authority has its own charge. You should be able to ascertain the Local Authority's cost by visiting its website. These can range from £100 to £500, dependent upon the Local Authority. Please note that when we invoice you, VAT is charged on the local land charges register searches' element which local authorities do not generally add VAT to. With Basingstoke & Deane, for example, as at March 2022, a local authority search we arrange on your behalf will cost £177.60 (inclusive of VAT)

**Environmental, Chancel, Water & Drainage Search fees:

• £166.00 inc VAT estimated as dependent upon search provider's charges at the time.

***Leasehold Expenses

There are certain expenses which will no doubt be required as set out in the lease for the property as well as in the Landlord/Managing Agent/Management Company information/documents. Typical expenses in this regard are set out below. However, please note that this list is not exhaustive/conclusive and we can only inform you of the same once known:

- Landlord/Managing Agent/Management Company Notice of Transfer Fee Often between £100.00
 £200.00 inc VAT* (£150 inc VAT has been used in the estimate above)
- Landlord/Managing Agent/Management Company Notice of Charge Fee Often between £100.00 £200.00 inc VAT* (£150 inc VAT has been used in the estimate above)
- Landlord/Managing Agent/Management Company Deed of Covenant Fee Often between £100.00

 £200.00 inc VAT* (£150 inc VAT has been used in the estimate above)
- Landlord/Managing Agent/Management Company Certificate of Compliance Fee Often between £100.00 – £200.00 inc VAT* (£150 inc VAT has been used in the estimate above)

VAT included is at the current standard rate of 20%

Such expenses vary from property to property and can, on occasion, be significantly more than the ranges given above.

You should also be aware that Ground Rent and Service Charges are likely to apply throughout your ownership of the property and we can only inform you of the same once known.

Freehold Sale

Scope of work: The precise stages and timescales involved in your sale will vary depending on circumstances/factors.

In general, the process includes: Taking your instructions and giving initial advice, checking your ability and capacity to sell, obtaining the required Title documents and reviewing the same, drafting the contract, preparing required protocol forms, obtaining further documentation if required, dealing with the buyer's solicitors' enquiries, obtaining required mortgage redemption statement, complying with secured lender's instructions, sending final contracts out, approving draft transfer document, exchanging contracts with agreed completion date, obtaining required figures/statements/invoices, arranging transfer of monies, completing the sale, dealing with redemption of mortgage, accounting to you.

Timescale: The general timescale for a straightforward freehold registered property sale from instruction to exchange/completion is between 8-12 weeks. This general timescale is likely to be longer when the property market is highly congested.



			_					
		FREEHOLD S	SALE ESTIM	ATE				
SOLD PRICE		LAMB BROOKS FEE	S		EXPEN	EXPENSES		
	LEGAL FEES	LEGAL FEES ADDITIONAL FEES		TOTAL FEES (including VAT)	HM Land Registry title documents	Bankruptcy search	ESTIMATE (including all applicable VAT)	
£0-£200,000	£1,000 plus VAT	£8 5 plus VAT	£217	£1,302	£7.20 (inclusive of	£2.40 (inclusive of	£1,311.60	
£200,001-£300,000	£1,100 plus VAT	(assuming one ID check and	£237	£1,422	VAT)	VAT) per name	£1,431.60	
£300,001-£400,000	£1,200 plus VAT	one electronic transfer)	£257	£1,542	If additional documents are		£1,551.60	
£400,001-£500,000	£1,300 plus VAT	The sum of £85 is made up as follows:-	£277	£1,662	referred to in the title and are		£1,671.60	
£500,001 +	0.30% of the sold price Eg. £2250 plus VAT if property sold at £750,000	 Arranging electronic ID verification check = £20 plus VAT per individual Arranging electronic money transfer - £40 plus VAT per transfer Arranging File/document storage = £25 plus VAT 	£467	£2,802	required, there would be an additional fee of £3.60 (inclusive of VAT) per document		£2,811.60 (if property sold at £750,000)	

Leasehold Sale

Scope of work: The precise stages and timescales involved in your sale will vary depending on circumstances/factors.

In general, the process includes: Taking your instructions and giving initial advice, checking your ability and capacity to sell, obtaining the required Title documents and reviewing the same, drafting the contract, preparing required protocol forms, obtaining further documentation if required, obtaining the Landlord/Managing Agent/Management Company required Pack/leasehold property enquiry replies, dealing with the buyer's solicitor's enquiries, obtaining required mortgage redemption statement, complying with secured lender's instructions, sending final contracts out, approving draft transfer document, exchanging contracts with agreed completion date, obtaining required figures/statements/invoices, dealing with apportionment of Ground Rent and Service Charges as at the Completion Date, arranging transfer of monies, completing the sale, dealing with redemption of mortgage, accounting to you.

Timescale: The general timescale for a straightforward freehold registered property sale from instruction to exchange/completion is between 10-14 weeks. This general timescale is likely to be longer when the property market is highly congested.

Fees: Legal Fees based on the sale of one whole registered Title with an existing secured second charge in favour of one High Street Lender from start to Completion, including dealing with discharge of such registered charge.



			LEAS	EHOLD SA	LE ESTIMATE		THE RESERVE OF				
		LAMB BROOKS	S FEES			TOTAL					
SALE PRICE	LEGAL FEES	ADDITIONAL FEES	VAT on Legal Fees and Additional fees	TOTAL FEES (including VAT)	HM Land Registry title documents	Bankruptcy search	*Leasehold expenses -see further information below the table	ESTIMATE (including all applicable VAT)			
£0- £200,000	£1,300 plus VAT	£85 plus VAT	£277	£1,662	£18 (inclusive of VAT)	£2.40 (inclusive of VAT) per	£675 This estimate is made	£2,357.40			
£200,001- £300,000	£1,400 plus VAT	(assuming one electronic ID check	£297	£1,782	If additional documents are	name	up as follows: Landlord /	£2,477.40			
£300,001- £400,000	£1,500 plus VAT	and one electronic transfer) The sum of £85 is made up as follows:- Arranging electronic ID	transfer) The sum of £85 is made up as follows:- • Arranging	transfer)	transfer)	transfer) £317	£1,902 title and there we	referred to in the title and required, there would be an		Managing Agent / Management company	£2,597.40
£400,001- £500,000	£1,600 plus VAT			£337	£2,022	additional fee of £3.60 (inclusive of VAT) per document		documents – estimate of <u>£375</u> (inclusive of VAT)	£2,717.40		
£500,001+	0.40% of the sale price Eg, £3,000 plus VAT if property sold at £750,000	verification check = £20 plus VAT per individual • Arranging electronic money transfer = £40 plus VAT per transfer • Arranging File/document storage = £25 plus VAT	£617	£3,702			Landlord / Managing Agent / Management company deed of Covenant fee — estimate of £150 (inclusive of VAT) Retention estimate of £150 (no VAT)	£4,397.40			

*Leasehold expenses

There are certain expenses which will no doubt be required given the required Landlord/Managing Agent/Management Company information/documents. Typical expenses in this regard are set out below. However, please note that this list is not exhaustive/conclusive and we can only inform you of the same once known:

- Landlord/Managing Agent/Management Company Information/Documents Often between £250.00
 £500.00 inc VAT* (£375 inc VAT has been used as an estimate in the table above)
- Landlord/Managing Agent/Management Company Deed of Covenant Fee Often between £100.00
 £200.00 inc VAT* (£150 inc VAT has been used as an estimate in the table above)
- If the Buyer's Solicitors require a Retention to be held (generally with regard to service charge apportionments that cannot be ascertained at the time of completion), then there would be a notional figure agreed between the parties in this regard (£150 has been used as an estimate in the table above, the figure could be higher than this)*.

VAT included is at the current standard rate of 20%

Such expenses vary from property to property and can, on occasion, be significantly more than the ranges given above.



Mortgage / Re-Mortgage

Scope of work: The precise stages and timescales involved in your mortgage or re-mortgage transaction will vary depending on circumstances/factors.

In general, the process includes: Taking your instructions and giving initial advice, checking your ability and capacity to mortgage/remortgage, obtaining the required Title documents and reviewing, checking finances are in hand, carrying out searches, obtaining further documentation, if required, going through conditions of mortgage offer, complying with mortgage instructions, obtaining required mortgage redemption statement, complying with secured lender's instructions, obtaining pre-completion search results, obtaining required figures/statements, arranging monies to be in place from both yourself and/or your high street lender, completing the mortgage/remortgage, dealing with redemption of mortgage and dealing with registration application to HM Land Registry.

Please note that if the property comprises a leasehold property, details would need to be obtained from the Landlord/Managing Agent/Management Company.

Timescale: The general timescale for a straightforward freehold registered mortgage/remortgage from receipt of a formal Mortgage Offer to Completion is between 3-6 weeks. This general timescale is likely to be longer where the property is leasehold as information needs to be obtained from the Landlord/Managing Agent/Management Company. In addition, general timescales are likely to be longer when the property market is highly congested.

Fees: Legal Fees based on a mortgage/remortgage of one whole registered Freehold or Leasehold Title with funding from one High Street Lender from start to Completion, including dealing with registration at HM Land Registry.





	FREEHOLD MORTGAGE / REMORTGAGE ESTIMATE								
PROPERTY		LAMB BROOK	S FEES			EXPEN	SES		TOTAL
VALUE	LEGAL FEES	ADDITIONAL FEES	VAT on Legal Fees and Additional fees	TOTAL FEES (including VAT)	HM Land Registry title documents	*Search fees estimate (including VAT)	HM Land Registry Registration fee (no VAT) (on the basis the title is registered)	Miscellaneous expenses	ESTIMATE* (including all applicable VAT)
£0- £200,000	£495 plus VAT	£85 plus VAT (assuming one electronic ID check	£116	£696	£7.20 (inclusive of VAT) If	£343.60 (inclusive of VAT) The estimate of	£30 (or £20 if borrowing is below £100,001)	£6 (inclusive of VAT)	£1,082.80
£200,001- £300,000	£595 plus VAT	and one electronic money transfer)	£136	£816	additional documents	£343.60 is made up as follows:	£45	HM Land Registry	£1,217.80
£300,001- £400,000	£695 plus VAT	The sum of £85 is	£156	£936	are referred to	• *Current Basingstoke &	£45	search fee (£3 plus	£1,337.80
£400,001- £500,000	£795 plus VAT	made up as follows:-	£176	£1,056	in the title and	Deane fees of <u>£177.60</u>	£45	VAT), • Bankruptcy	£1,457.80
£500,001 +	0.2% of the property value Eg. £1,500 plus VAT if property value is £750,000	 Arranging electronic ID verification check = £20 plus VAT per individual Arranging electronic money transfer = £40 plus VAT per transfer Arranging electronic money transfer 	£317	£1,902	required, there would be an additional fee of £3.60 (inclusive of VAT) per document	(inclusive of VAT) given as example **Environmental, Chancel, drainage and water fees — estimate of £166 (including VAT) PLEASE NOTE THAT THE NEW LENDER MAY ACCEPT SEARCH INDEMNITY INSURANCE AND IF SO THIS WOULD BE AT A LOWER COST THAN ABOVE.	£65 up to £1m borrowing OR £140 if borrowing is £1,000,001+)	search fee (£2 plus VAT)	£2,323.80 (if borrowing of £750,000)

* Additional fee – if remortgage is via an applicable lender
There is an additional fee of £40 plus VAT in relation to us arranging compliance and securely corresponding with your lender via the LMS portal if your lender is part of that arrangement



			LEASEI	HOLD M	ORTGAGI	E / REMORTO	GAGE ESTIM	ATE		
ш		LAMB BROC					EXPENSES			TOTAL
PROPERTY VALUE	LEGAL FEES	ADDITIONAL FEES	VAT on Legal Fees and Addition al fees	TOTAL FEES (includin g VAT)	HM Land Registry title documen ts	*Search fees estimate (including VAT)	HM Land Registry Registration fee (no VAT) (on the basis the title is registered)	Miscellane ous expenses	*** Leasehold expenses (please see further leasehold information below this table)	ESTIMATEA (including all applicable VAT)
£0-£200,000	£690 plus VAT	£ 85 plus VAT (assuming one electronic ID check and one electronic	£155	£930	£7.20 (inclusive of VAT) If additiona	£343.60 (inclusive of VAT) The estimate of	£30 (or £20 if borrowing is below £100,001)	£6 (inclusive of VAT) • HM Land	£300 (inclusive of VAT) Made up as follows:	£1,616.80
£200,001- £300,000	£790 plus VAT	money transfer) The sum of £85 is made up as follows:- • Arranging	£175	£1,050	l documen ts are referred to in the title and	£343.60 is made up as follows: • *Current Basingstoke & Deane fees	£45	Registry search fee (£3 plus VAT), • Bankrupt	 Landlord /Managing Agent/ Manageme nt company – 	£1,751.80
£300,001- £400,000	£890 plus VAT	electronic ID verification check = <u>£20 plus</u>	£195	£1,170	required, there would be an additiona	of <u>£177.60</u> (inclusive of VAT) given as example	£45	cy search fee (£2 plus VAT	Notice of Charge fee - estimate of £150 (inc VAT)	£1,871.80
£400,001- £500,000	£990 plus VAT	<u>VAT</u> per individual • Arranging electronic money	£215	£1,290	I fee of £3.60 (inclusive of VAT) per documen	 **Environme ntal, Chancel, drainage and water fees – estimate of £166 	£45		 Landlord / Managing Agent / Manageme nt 	£1,991.80
£500,001 +	o.25% of the proper ty value Eg. (£1,87 5 plus VAT if proper ty value is £750,0 00	transfer - <u>£40 plus</u> <u>VAT</u> per transfer Arranging File/docum ent storage fee = <u>£25</u> plus VAT	£392 if property value £750,000	£2,352	t	(including VAT) PLEASE NOTE THAT THE NEW LENDER MAY ACCEPT SEARCH INDEMNITY INSURANCE AND IF SO THIS WOULD BE AT A LOWER COST THAN ABOVE.	£65 up to £1m borrowing OR £140 if borrowing is £1,000,001+)		Company – Certificate of Complianc e fee – estimate of £150 (inc VAT)	£3,073.80 (if borrowing of £750,000)

*Local Search Fee:

This is dependent upon where the property being purchased is located as each Local Authority has its own charge. You should be able to ascertain the Local Authority's cost by visiting its website. These can range from £100 to £500, dependent upon the Local Authority. Please note that when we invoice you, VAT is charged on the local land charges register searches element which local authorities do not generally add VAT to. With Basingstoke & Deane, for example, as at March 2022, a local authority search we arrange on your behalf will cost £177.60 (inclusive of VAT)



It may be the case that the new Lender will accept indemnity insurance in place of obtaining the local authority search – the premium for this will depend upon the value of the property, your lender's requirements and the indemnity insurer's requirements.

**Environmental, Chancel, Water & Drainage Search fees:

• £166.00 inc VAT* estimated as dependent upon search provider's charges at the time.

It may be the case that the new Lender will accept indemnity insurance in place of obtaining the search results – the premium for this will depend upon the value of the property, your lender's requirements and the indemnity insurer's requirements, but generally lower than full search results.

***Leasehold Expenses

If the property is leasehold there are certain expenses which will no doubt be required as set out in the lease for the property as well as in the Landlord/Managing Agent/Management Company information/documents. Typical expenses in this regard are set out below. However, please note that this is not exhaustive and we can only inform you of the same once known:

- Landlord/Managing Agent/Management Company Notice of Charge Fee Often between £100.00 £200.00 inc VAT* (estimate of £150 inc VAT is included in the table above)
- Landlord/Managing Agent/Management Company Certificate of Compliance Fee Often between £100.00 – £200.00 inc VAT* (estimate of £150 inc VAT is included in the table above)

VAT included is charged at the current standard rate of 20%

Such expenses vary from property to property and can, on occasion, be significantly more than the ranges given above.

^Additional fee – if remortgage is via an applicable lender

There is an additional fee of £40 plus VAT in relation to us arranging compliance and securely corresponding with your lender via the LMS portal if your lender is part of that arrangement

Further Notes on Conveyancing Fees

The costs given in the tables above assume that:

- a) This is a standard transaction and that no unforeseen matters arise, including, for example, (but not limited to), a defect in title which requires remedying prior to completion or the preparation of additional documents ancillary to the main transaction if this is not the case, there would be an increase in the costs above;
- b) The property comprises registered land if the property is unregistered, there would be an increase in the costs above;
- c) For a leasehold transaction that this is for the assignment of an existing lease that is not a 'Shared Ownership' lease and is not the grant of a new lease if this is not the case, there would be an increase in the costs above;
- d) The transaction is concluded in a timely manner and no unforeseen complication arises if this is not the case, there would be an increase in the costs above;
- e) All parties to the transaction are co-operative and there is no unreasonable delay from third parties if this is not the case, there would be an increase in the costs above;



- f) All required planning permission(s) and/or building regulations document(s) are provided if this is not the case, there would be an increase in the costs above;
- g) All required documents have been provided if this is not the case, there would be an increase in the costs above:
- h) No indemnity policies are required if this is not the case, there would be an increase in the costs above;
- i) Any Third Parties involved provide required information/documents in a timely manner;
- j) Any mortgage lender involved is a High Street lender providing a normal/standard product if this is not the case, there would be an increase in the costs above;
- k) No Government Help To Buy Scheme/Product is involved if this is not the case, there would be an increase in the costs above;
- I) No Gifter is involved if this is not the case, there would be an increase in the costs above;
- m) No second loan/charge is required if this is not the case, there would be an increase in the costs above;
- n) The transaction does not comprise/involve out of the norm matters e.g. Right To Buy, Auction property, Repossessed property etc if this is not the case, there would be an increase in the costs above;
- o) No personal attendance at the property or with yourself is required if this is not the case, there would be an increase in the costs above.

The fee earners in our Residential Property Law Team have considerable experience in delivering high quality work in all matters relating to Residential Conveyancing.

As a department, the fee earners have over 100 years' property experience!

We have four fee earners who may manage your property matter:

- <u>Sheena Aston</u> Partner, Solicitor and Head of Property Law Team (over 25 years' experience)
- <u>Janine Pendry Clark</u> Partner, Fellow of the Chartered Institute of Legal Executives and Head of the Residential Property Team (over 25 years' experience)
- Rosanna Leist Residential Property Solicitor (over 16 years' experience)
- Mandy Brown Conveyancing Executive (over 25 years' experience)

The department are also supported by a team of able assistants who are supervised by Sheena Aston, Partner and Head of the Property Law Team.